

**Schedule 2**

**ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001**

**FORM RS-2**

**Select One:**        Annual Registration                          Issue of Securities

**BANK OF ST. VINCENT AND THE GRENADINES LTD.**

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

**OFFICE OF THE REGISTRAR OF COMPANIES, ST. VINCENT ON JUNE 1, 1977**

Street and postal address of registered office:

**REIGATE, GRANBY STREET, P.O. BOX 880, KINGSTOWN, VC0100, ST. VINCENT  
AND THE GRENADINES**

Company telephone number: **(784) 457-1844**

Fax number:    **(784) 456-2612**

Email address: natbank@bosvg.com

Financial Year end: December 31<sup>st</sup> 2022

Contact person(s): Derry Williams – Managing Director  
                              Bennie Stapleton – Deputy Managing Director/Chief Financial Officer  
                              Nandi Williams – Morgan – Senior Manager Legal & Corporate Services/  
                              Corporate Secretary

Telephone number (if different from above): **N/A**

Fax number: **(N/A)**

Email address: [dwilliams@bosvg.com](mailto:dwilliams@bosvg.com), [bstapleton@bosvg.com](mailto:bstapleton@bosvg.com), [nwilliams@bosvg.com](mailto:nwilliams@bosvg.com)

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

**1. Description of the industry in which the Company operates**

Banking Industry

**2. Exchanges on which the Company's Securities are Listed**

| Exchanges                             | Securities Type | No. of Shares | Valuation |
|---------------------------------------|-----------------|---------------|-----------|
| Eastern Caribbean Securities Exchange | Common Shares   | 14,999,844    |           |

**3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

Issuer of Securities – Bank of St. Vincent and the Grenadines Ltd.

**4. Territories in which Securities are Being Offered**

| Territory | Effective Date    |
|-----------|-------------------|
| ECCU      | December 27, 2012 |
|           |                   |

**5. Description of Share Capital****a) Authorised**

| <b>TYPE/CLASS</b>      | <b>No. OF SHARES</b>                                                    |
|------------------------|-------------------------------------------------------------------------|
| <b>Common/Ordinary</b> | <b>Unlimited number of ordinary shares without nominal or par value</b> |
|                        |                                                                         |

**b) Issued**

| <b>TYPE/CLASS</b>      | <b>No. OF SHARES</b> |
|------------------------|----------------------|
|                        |                      |
| <b>Common/Ordinary</b> | <b>14,999,844</b>    |
|                        |                      |

**c) Outstanding**

| <b>TYPES/CLASS</b> | <b>No. OF SHARES</b> |
|--------------------|----------------------|
| <b>N/A</b>         |                      |
|                    |                      |

**6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY**

Position: Managing Director

Name: Derry Williams      Age: 52

Mailing Address: **Reigate, P.O. Box 880, Kingstown VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.111**

List jobs held during past five years (including names of employers and dates of employment).

**May 2018 – Present – Managing Director, BOSVG**

**May 2016 – March 2018 – Country Manager/Managing Director, BOSL/ECFH**

**April 2011 – April 2016 – Managing Director, BOSVG**

Give brief description of **current** responsibilities.

The Managing Director has overall oversight of the strategic and operational functions of the Bank. Leads strategy formulation and execution for sustainable business growth, financial performance and creation of competitive advantage.

Education (degrees or other academic qualifications, schools attended, and dates):

2002 – MBA Finance – University of Leicester, UK

1998 – Institute of Canadian Bankers

Also a Director of the company [  ] Yes      [  ] No (Director appointed by the Board without voting rights)

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Deputy Managing Director/CFO,

Name: Bennie Stapleton Age: 50

Director Property Holdings SVG Ltd. (subsidiary)

Mailing Address: **Reigate, P.O. Box 880, Kingstown VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.182**

List jobs held during past five years (including names of employers and dates of employment).

**January 2020 – Present** Deputy Managing Director/CFO

**September 2009– Dec 2019** Chief Financial Officer (CFO)

**May 2018 -Present** Director Property Holdings SVG Ltd.

Give brief description of **current** responsibilities.

**Deputy Managing Director/CFO**

The Deputy Managing Director is a deputy of the Managing Director, and contributes to the Bank’s strategic planning and directs the execution of the Bank’s financial strategy. The role has direct oversight of all Banking Operations, Finance, Recoveries, and Information Technology Services functions of the Bank. The Deputy Managing Director plays an integral role in the development and execution of strategy, providing effective and inspiring leadership while managing the banks growth strategy, driving the implementation of innovative retail technology to enhance the overall customer and employee experience.

Education (degrees or other academic qualifications, schools attended, and dates):

- 2010 – Certificate in Executive Management, Columbia Business Graduate School of Business
- June 2008 – Certified Internal Auditor, the Institute of Internal Auditors NY
- 2002 - ACCA
- 1994 – 1997 – UWI Cave Hill Campus, BSc. Accounting

Also a Director of the company [ ] Yes [ x ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Legal & Corporate Services /

Name: Nandi Williams Morgan Age: 48 Corporate Secretary

Mailing Address: **Reigate, P.O. Box 880 , Kingstown VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.125**

List jobs held during past five years (including names of employers and dates of employment).

**Jan 2020 - Present - Senior Manager Legal & Corporate Services / Corporate Secretary**

**December 2004 – Dec 2019 - Corporate Secretary**

Give brief description of **current** responsibilities.

Responsible for ensuring the integrity of the governance framework, and the efficient administration of the Bank in compliance with statutory and regulatory requirements, and implementing decisions made by the Board of Directors. The Officer will also have responsibility for the legal portfolio of the organization and will serve as Corporate Secretary on the Board.

Education (degrees or other academic qualifications, schools attended, and dates):

- **March 2021** Caribbean Governance Training Institute – Chartered Corporate Secretary (CCSec.)
- **Jan 2011 – Sept 2011** BPP Law School, UK – Graduate Diploma in Law (GDL)
- **2003 – 2004** Brunel University, UK - LLM International Trade Law
- **2001** ECSRC Exam Certificate
- **June 2001** ECSE System Certificate
- **1995 – 1998** UWI, Cave Hill, BSc. Economics with Law

Also a Director of the company [ ] Yes [x ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Retail

Name: Cerlian Russell Age:51

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.108**

List jobs held during past five years (including names of employers and dates of employment).

|                                   |                                        |
|-----------------------------------|----------------------------------------|
| <b>January 2020 – Present</b>     | Senior Manager Retail                  |
| <b>March 2010 – December 2019</b> | Senior Manager Business and Operations |

Give brief description of **current** responsibilities.

The Senior Manager Retail contributes to the Bank’s strategic planning and directs the execution of the Bank’s operations strategy: leads and directs the operations of Bank of Saint Vincent and the Grenadines, sets goals, policies and procedures to meet and/or surpass the Bank’s objectives for shareholder return, customer service and public expectations

Education (degrees or other academic qualifications, schools attended, and dates):

- **2017** - Anti-Money Laundering Certified Associate (AMLCA) – Florida International Bankers Association (FIBA) Inc.
- **2007** – Masters in Business Administration – UWI
- **Sept 2005** - Diploma in Management – UWI
- **Oct 2004** - Certified Residential Underwriter – Real Estate Institute of Canada

Also a Director of the company [  ] Yes [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*



**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Lending

Name: Monifa Latham Age: 42

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.118**

List jobs held during past five years (including names of employers and dates of employment).

|                               |                                           |
|-------------------------------|-------------------------------------------|
| <b>January 2020 – Present</b> | Senior Manager Lending                    |
| <b>April 2019 – Nov 2019</b>  | Officer-in-charge Credit                  |
| <b>July 2018 – Mar 2019</b>   | Manager, Business & Operations (Ag.)      |
| <b>Oct 2015 – July 2018</b>   | Treasury & Investments/Assigned to Credit |

Give brief description of **current** responsibilities.

The Senior Manager Lending is responsible for overall loan operations management and oversight of the mortgage, consumer, leasing and commercial loans operations staff. This includes processing, servicing, accounting, reporting functions, and customer service. This role will design and administer systems, processes and procedures to ensure accurate and timely processing, leads, training, and supervision of the lending staff; facilitating the achievement of organizational goals. They will communicate with bank department managers/officers to promote efficient and correct work flow, establish positive working relationships across the organization.

Education (degrees or other academic qualifications, schools attended, and dates):

- **Sept 2019** – Certificate High Impact Leadership – Columbia Business School
- **July 2007** – BSc. Economics (Special) – UWI

Also a Director of the company [  ] Yes [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Finance

Name: Celestine Jackson Age: 46

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.145**

List jobs held during past five years (including names of employers and dates of employment).

**Jan 2020 – Present** Senior Manager Finance  
**Sept 2010 - Dec 2019** Senior Accountant

Give brief description of **current** responsibilities.

The Senior Finance Manager is responsible for providing support to the Deputy Managing Director/Chief Financial Officer, in the maintenance of proper financial accounting systems, preparation and analysis of financial reports and the provision of guidance and support on accounting related matters.

The incumbent will assist the Deputy Managing Director with finance and accounting policy formulation, treasury management, and the administration of the accounts receivable

Education (degrees or other academic qualifications, schools attended, and dates):

- **August 2020** – FCCA Chartered Accountant - Association of Chartered Certified Accountants
- **April 2019** - MSc/MA Finance and Investment – London School of Business and Finance
- **November 2017** – Diploma in Forensic Accounting – Brentwood College, UK
- **Sept 2015** – BSc. (Hon) in Applied Accounting – Association of Chartered Certified Accountants
- **Aug 2015** - ACCA Chartered Accountant – Association of Chartered Certified Accountants
- **Sept 2011** – Certified Accounting Technician – Association of Chartered Certified Accountants

Also a Director of the company [ ] Yes [ x ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Information Technology

Name: Nicole Fernandez Age: 51

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.104**

List jobs held during past five years (including names of employers and dates of employment).

**Jan 2020 – Present Senior Manager IT**

**Jan 2006 – Dec 2019 Senior IT Officer**

Give brief description of **current** responsibilities.

The Senior Manager, IMTS contributes to the Bank's strategic planning and directs the execution of its IMTS strategy. The role leads and manages the Bank's information technology environment including procurement, management, and monitoring of hardware, software, networking, security, posture, and IT teams; providing expertise, support, and advice to stakeholders regarding technological issues

Education (degrees or other academic qualifications, schools attended, and dates):

- **Sept 2019** – Certificate High Impact Leadership – Columbia Business School
- **June 2019** – Cybersecurity Certificate – Financial Intelligence Unit -SVG
- **May 2009** - Executive Diploma – IT Management – University of the West Indies

Also a Director of the company [  ] Yes [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: **Senior** Manager Internal Audit

Name: Kurtlan Deshong Age: 42

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext. 334**

List jobs held during past five years (including names of employers and dates of employment).

**August 2022 – Present** -Senior Manager Internal Audit – Bank of St. Vincent and the Grenadines Ltd.

**October 2018 – June 2022**- Manager - KPMG Caricom (formerly KPMG Eastern Caribbean and KPMG in Barbados & the Eastern Caribbean)

Give brief description of **current** responsibilities.

The Senior Manager Internal Audit serves as the organization’s Chief Audit Executive and a member of the Executive Management Team; Performs advanced level professional internal auditing work as a key component of the corporate governance structure. Work involves directing a comprehensive audit program including performance, financial and compliance audit projects; Maintains organizational and professional ethical standards. Works independently with extensive latitude for initiative and independent judgment.

Education (degrees or other academic qualifications, schools attended, and dates):

**2013 – 2016** - Certified Chartered Accountant (ACCA)- Association of Certified Chartered Accountants

**2020 – 2021** - Certified Internal Auditor (CIA) – Institute of Internal Auditors

Professional Associations:

Fellow of the Association of Certified Chartered Accountants (FCCA)

Member of the Institute of Internal Auditors Barbados Chapter (IIA)

Member of the Institute of Chartered Accounts of the OECS (ICAEC)

Also a Director of the company [ ] Yes [ x ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Human Resources

Name: Alicia Bazil Age: 46

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.188**

List jobs held during past five years (including names of employers and dates of employment).

**August 2022 – Present** – Senior Manager Human Resources – Bank of St. Vincent and the Grenadines Ltd.

**2016 – July 2022** – Senior Manager Human Resources – Eastern Caribbean Amalgamated Bank

Give brief description of **current** responsibilities.

The Senior Manager Human Resources contributes to the Bank’s strategic planning and directs the execution of the Bank’s human resource management strategy. Leads and manages the human resource function in supporting the values, goals, and mission of the Bank; facilitates the achievement of the Bank’s goals by providing HR expertise, support, and advice to Executive Administration regarding human resource issues that affect general institutional planning and administration Education (degrees or other academic qualifications, schools attended, and dates):

Education (degrees or other academic qualifications, schools attended, and dates):

**2017** – Masters Employment Law (LLM) – Leicester University

**2011-** Master of Science (MSc.) Human Resource Management & Development – Leicester University

**2007** – Bachelor of Science (BSc.) – University of the West Indies

**2002-** Certificate in Public Administration – University of the West Indies

Also a Director of the company [  ] Yes [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Position: Senior Manager Risk & Compliance

Name: Norda Delves Age: 43

Mailing Address: **Reigate, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines**

Telephone No.: **(784 ) 457-1844 ext.335**

List jobs held during past five years (including names of employers and dates of employment).

**August 2022 – Present** – Senior Manager Risk & Compliance – Bank of St. Vincent and the Grenadines Ltd.

**October 2021 – July 2022** – Risk and Compliance Consultant – Bank of St. Vincent and the Grenadines Ltd.

**October 2017 – August 2021** – Senior Audit Manager – KPMG Barbados and the Eastern Caribbean

Give brief description of **current** responsibilities.

The Senior Manager Risk and Compliance is responsible for the implementation of all aspects of the risk and compliance function; including implementation of processes, tools and systems to identify, assess, measure, manage, monitor and report BOSVG's existing and emerging risks to the Board of Directors.

Education (degrees or other academic qualifications, schools attended, and dates):

**2009** – Certified Public Accountant (CPA) –Vermont State Board of Public Accountancy, USA

**1999 - 2001** – BSc. Accounting (Hons) – UWI, Mona, Jamaica

Also a Director of the company [  ] Yes [  ] No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

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*Use additional sheets if necessary.*

## 7. DIRECTORS OF THE COMPANY

**Name:** Judith Veira

**Position:** Chairman of the Board of Directors, Member of the Credit Committee and Member of the Human Resources Committee

**Age:** 61

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd., Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines.

**Telephone No.:** (784 ) 457-1844

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

- **1994 – Present** –Director, Consulting Actuary, Trinity Consulting Ltd.
- **Present:** Member, Director and President -Elect– Caribbean Actuarial Association Inc.
- **Present:** Member – Society of Actuaries
- **Present:** Director - IM Holdings Inc.
- **Present:** Director – Trinity Consulting Inc

Give brief description of **current** responsibilities.

- Chairman of the Board of Directors - The Chairman is responsible for:
  - I. Leading the Board in reviewing and discussing Board matters;
  - II. Preside at meetings of Directors and the Shareholders
  - III. Ensuring the efficient organization and conduct of the Board's function
  - IV. Facilitating effective contribution by all directors
  - V. Monitoring and reviewing Directors' performances
  - VI. Ensuring that directors meet separately at least once per year to consider, among other things, management's performance
- Member of the Credit Committee
- Member of the Human Resources Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **July 2020** - Chartered Director (C.Dir.) - Caribbean Governance Training Institute
  - **1986** - BA Hons Actuarial Science – University of Western Ontario, London Ontario, Canada
  - **1994** - Fellow of the Society of Actuaries
-

*Use additional sheets if necessary.*

**DIRECTORS OF THE COMPANY**

Information concerning non-Executive Directors:

**Name:** Mr. Maurice Edwards

**Position:** Director of the Board of Directors, Chairman of the Ad-hoc Investment Committee (As at Jan 27, 2023 Investment Committee), Member of the Audit Committee and Member of the Risk & Compliance Committee

**Age:** 63

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd., Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines.

**Telephone No:** (784) 457-1844

**List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.**

- **2017 – 2020** - Financial Consultant
- **1990 – 2017** - Director General Finance – Government of SVG
- **Present Director** – St. Vincent Electricity Services
- **Present Director** – Ottley Hall Marina
- **Present Director** – Argyle International Airport
- **Present Director** – Agricultural Input Warehouse
- **Present Director** – Glossy Bay Marina
- **Present Director** – Almond Tree Investment
- **Former Director** – National Properties Ltd.
- **Former Director** - Eastern Caribbean Central Bank

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Chairman of the Investment Committee
- Member of the Risk & Compliance Committee.
- Member of the Audit Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **1983** - BSc. Accounting –UWI
- **2016** - Chartered Financial Analyst (CFA)

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*Use additional sheets if necessary.*



## DIRECTORS OF THE COMPANY

**Name:** Mr. Terral Mapp

**Position:** Director of the Board of Directors, Member of the Risk & Compliance Committee and Member of the Ad-hoc Investment Committee (As at Jan 27, 2023 Investment Committee)  
**Age: 35**

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd., Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines.

**Telephone No:**(784) 457-1844

**List jobs held during the past five years. Give brief description of responsibilities. Include names of employers.**

**April 2019 – Present** – Chief Operating Officer – Medicinal Cannabis Authority  
**2016 – 2019** – Economist – Ministry of Finance and Economic Planning  
**2021 – Present** – President of the Board of Directors – Kingstown Cooperative Credit Union Ltd. (KCCU)  
**2016 – 2021** – Vice President of the Board of Directors - KCCU

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Member of the Risk and Compliance Committee
- Member of the Investment Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

**Sept 2022** - Acc. Dir – Chartered Governance Institute of Canada  
**2009 – 2012** - BSc. Economics and Accounting (First Class Honours)- UWI, Cave Hill Campus  
**2015 – 2016** - Masters of Arts Economics – Carlton University

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*Use additional sheets if necessary.*

## DIRECTORS OF THE COMPANY

**Name:** Lennox Bowman

**Position:** Director of the Board, Chairman of the Human Resources Committee, Member of the Credit Committee and Member of the Ad-hoc Investment Committee (As at Jan 27, 2023 Investment Committee)

**Age:** 64

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd., Reigate, Granby St. P.O. Box 880, Kingstown VC0 100, St. Vincent and the Grenadines.

**Telephone No:** (784 ) 457-1844

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

- **1994 – 2020** - CEO - General Employees Co-operative Credit Union Ltd.
- **April 2001**-Present Chairman – National Insurance Services
- **2021 – Present** – Member Public Service Commission
- **2021 – Present** – Member Police Service Commission
- **2012 – 2021** - Local Director - B2B Ltd.
- **Jan 2019 – 2021** - Director – Centre for Enterprise Development (CED)

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Chairman of the Human Resources Committee
- Member of the Credit Committee
- Member of the Investment Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **1989** - MAAT - Association of Accounting Technicians UK
- **1994** - ACIB - Chartered Institute of Bankers UK

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*Use additional sheets if necessary.*

### **DIRECTORS OF THE COMPANY**

**Name:** Dr. Timothy Providence

**Position:** Director of the Board of Directors, Chairman of the Credit Committee and Member of the Human Resources Committee

**Age:** 72

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd., Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines

**Telephone No:** (784 ) 457-1844

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

- Medical Doctor (Self Employed – Part time)
- Current Director for the following Companies:
  - Irie Investments Ltd.
  - Caribbean Reference Laboratory Ltd
  - Victoria Medical Centre Inc.

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Chairman of the Credit Committee
- Member of the Human Resources Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **July 2020** - Chartered Director (C.Dir.) - Caribbean Governance Training Institute
  - **1974** - MBBS (UWI)
  - **1981** - MRCOG (LON)
  - **1998** - FRCOG (LON)
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*Use additional sheets if necessary.*

**DIRECTORS OF THE COMPANY**

**Name:** Rolf Phillips

**Position:** Director of the Board of Directors, Member of the Audit Committee and Member of the Credit Committee

**Age: 61**

**Mailing Address:** C/O East Caribbean Financial Holding Company Ltd., P.O. Box 1860, Bridge Street, Castries, St. Lucia

**Telephone No:** 758-456-6000

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

**Nov 2020 – Present** – Managing Director - Bank of St. Lucia Limited

**Jan 2013 – October 2020** – President & CEO/ Member of the Board of Directors – Consolidated Finance Co. Limited (CFCL)

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Member of the Audit Committee
- Member of the Credit Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **September 2022** – Accredited Director (Acc. Dir.) – Chartered Governance Institute of Canada
- **2016-2017** – ANSA McAL Leadership Development Programme – JMW Consultants
- **2007 – 2009** -First Caribbean Leadership Programme – Wharton University PA
- **1993-1996** – ACIB – Associate of Chartered Institute of Bankers

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*Use additional sheets if necessary.*

## DIRECTORS OF THE COMPANY

**Name:** Saibrina Brewster-Dickson

**Position:** Director of the Board of Directors, Chairman of the Audit Committee and Member of the Credit Committee, Director of Property Holding SVG Ltd.(subsidiary)

**Age: 45**

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd. Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines

**Telephone No:** 784-457-1844

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

- **April 19, 2004 – Present:** Chief Accountant – The Mustique Company Limited
- **April 21, 2016 – Present:** Director – Brewster’s Auto Supplies Ltd.
- **Present** –Co- owner – The Corner Store

Give brief description of **current** responsibilities.

Director of the Board of Directors  
Chairman of the Audit Committee  
Member of the Credit Committee  
Director of Property Holdings SVG Ltd.

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **October 2022** – Obtained Audit Committee Certified (A.C.C) designation – Caribbean Governance Training Institute
- **2004** - MBA – Heriott – Watt
- **2002** -ACCA
- **2000** - BSC Management Studies – UWI

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*Use additional sheets if necessary.*

### **DIRECTORS OF THE COMPANY**

**Name:** Medford Francis

**Position:** Director of the Board of Directors,  
Member of the Risk & Compliance Committee and  
Member of the Human Resources Committee  
**Age: 50**

**Mailing Address:** C/O East Caribbean Financial Holding Company Ltd., P.O. Box 1860, Bridge Street,  
Castries, St. Lucia

**Telephone No:** 758-456-6000

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

**Feb 2019 – Present** – Deputy Managing Director, Lending & Investments, Bank of St. Lucia Limited

**June 2015 – Jan 2019** – Senior Manager, Investment Banking Services, Bank of St. Lucia Limited

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Member of the Risk & Compliance Committee
- Member of the Human Resources Committee

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **1999** – BSc. Economics – University of the West Indies
- **2006** - MSc. Financial Management – University of London

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*Use additional sheets if necessary.*

## DIRECTORS OF THE COMPANY

**Name:** Lennox Timm

**Position:** Director of the Board of Directors, Chairman of the Risk & Compliance Committee, Member of the Audit Committee and Member of the Ad-hoc Investment Committee (As at Jan 27, 2023 Investment Committee), Director of Property Holdings SVG Ltd. (subsidiary)

**Age:** 62

**Mailing Address:** C/O Bank of St. Vincent and the Grenadines Ltd. Reigate, Granby Street, P.O. Box 880, Kingstown, VC0 100, St. Vincent and the Grenadines

**Telephone No:** 784-457-1844

**List jobs held during past five years. Give brief description of responsibilities. Include names of employers.**

- **January 1993 – March 2022** – Financial Comptroller – National Insurance Services St. Vincent and the Grenadines
- Past Director – National Development Foundation SVG
- Past Director - Carnival Development Corporation SVG
- Past Director – East Caribbean Financial Holding Company Limited

Give brief description of **current** responsibilities.

- Director of the Board of Directors
- Chairman of the Risk & Compliance Committee
- Member of the Audit Committee
- Member of the Investment Committee
- Director of Property Holdings SVG Ltd.

**Education (degrees or other academic qualifications, schools attended, and dates):**

- **1995 – 1997** – Professional Degree in Accounting – Emille Wolf College of Accountancy UK
- **1997** - Chartered Certified Accountant (FCCA)
- Member of the Association of Accounting Technicians (MAAT)
- **2019** – Chartered Business Valuator (CBV) – Canadian Institute of Business Valuators
- **2019** – MSc. International Banking & Finance – University of Salford, Manchester, UK

- **October 2022** - Obtained the Risk Committee Certification (RCC.) – Caribbean Governance Training Institute

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*Use additional sheets if necessary.*



**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5 % of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common Shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD: December 31, 2022**

| <b>Name:<br/>Address:</b>                                                                                                         | <b>Class of<br/>Securities:</b> | <b>No. of<br/>Securities:</b> | <b>% of Total</b> |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------|-------------------|
| <b>Government of St. Vincent and the Grenadines, Office of the Prime Minister, Administrative Complex, Kingstown, St. Vincent</b> | <b>Common Shares</b>            | <b>6,469,222</b>              | <b>43.13%</b>     |
| <b>East Caribbean Financial Holding Company Ltd., Financial Centre Building, #1 Bridge Street, Castries, Saint Lucia</b>          | <b>Common Shares</b>            | <b>3,000,000</b>              | <b>20%</b>        |
| <b>St. Vincent and the Grenadines National Insurance Services, NIS Headquarters, Kingstown, St. Vincent</b>                       | <b>Common Shares</b>            | <b>2,999,999</b>              | <b>20%</b>        |
| <b>The Public including staff</b>                                                                                                 | <b>Common Shares</b>            | <b>2,530,623</b>              | <b>16.87%</b>     |

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION: N/A**

| <b>Name:<br/>Address:</b> | <b>Class of<br/>Shares:</b> | <b>Conversion<br/>Rate:</b> | <b>No. of<br/>Shares upon<br/>Conversion</b> | <b>% of<br/>Total*</b> |
|---------------------------|-----------------------------|-----------------------------|----------------------------------------------|------------------------|
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |
|                           |                             |                             |                                              |                        |

\* Current holding of shares if conversion option were exercised.

**9. Name and Address of Parent N/A**

| Name: | Address: | Country of Incorporation: | Countries of Registration (where applicable) | Name of the Exchange(s) on which the company's securities are listed: |
|-------|----------|---------------------------|----------------------------------------------|-----------------------------------------------------------------------|
|       |          |                           |                                              |                                                                       |
|       |          |                           |                                              |                                                                       |
|       |          |                           |                                              |                                                                       |
|       |          |                           |                                              |                                                                       |

**10. Name(s) and Address(es) of Subsidiary(ies)**

| Name:                      | Address:                               | Percentage Ownership :                              | Name of the Exchange(s) on which the company's securities are listed: |
|----------------------------|----------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------|
| Property Holdings SVG Ltd. | Bedford Street, Kingstown, St. Vincent | 100% by Bank of St. Vincent and the Grenadines Ltd. | None                                                                  |
|                            |                                        |                                                     |                                                                       |
|                            |                                        |                                                     |                                                                       |
|                            |                                        |                                                     |                                                                       |
|                            |                                        |                                                     |                                                                       |

**11. Name(s) and Address(es) of Affiliate(s)**

| Name:                                        | Address:                                                                 | Name of Exchange(s) on which the company's securities are listed: |
|----------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------|
| East Caribbean Financial Holding Company Ltd | #1 Bridge Street, P.O. Box 1860, Castries St. Lucia                      | Eastern Caribbean Securities Exchange                             |
| Caribbean Association of Banks Inc. (CAB)    | Chakiro Court, Vide Bouteille P.O Box CP 5404 Castries, Saint Lucia      | None                                                              |
| Caribbean Bankers Users Group (CBUG)         | C/O Jacqueline Anthony Treasurer -CBUG P.O. Box 1860 Castries, St. Lucia | None                                                              |

|                                                    |                                                                                                                                  |      |
|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------|
| Eastern Caribbean Institute of Banking (ECIB)      | ECCB Complex Bird Rock Road<br>Basseterre<br>P.O. Box 658<br>St. Kitts                                                           | None |
| ECCU Bankers Association                           |                                                                                                                                  | None |
| St. Vincent and the Grenadines Bankers Association | C/O Derry Williams,<br>Managing Director, Bank of St. Vincent and the Grenadines Ltd, Reigate, Granby St., Kingstown St. Vincent | None |
| Chamber of Industry and Commerce                   | Hillsborough Street<br>P.O. Box 134, Kingstown, St. Vincent                                                                      | None |
| Caribbean Credit Card Company                      | Bladen's Commercial Complex, P.O. Box 993, Basseterre, St. Kitts                                                                 |      |
| Eastern Caribbean Securities Exchange              | P.O. Box 94, Bird Rock, Basseterre, St. Kitts                                                                                    | None |


## SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.


Name of Managing Director: Derry Williams

Name of Director: Judith Veira

Signature

DocuSigned by:  
  
34D66ACB8C2E42B...

Signature:


DocuSigned by:  
  
F04DF6DB54AE475...

Date: April 26, 2023

Date: April 26, 2023

Name of Corporate Secretary: Nandi Williams - Morgan

Signature

DocuSigned by:  
  
4E5FE26E802C40E...

Date: April 26, 2023